

Agriculture in the Classroom Saskatchewan

2014 ANNUAL REPORT



Agriculture in the Classroom
Connecting Kids and Agriculture

www.aitc.sk.ca



Agriculture in the Classroom
Connecting Kids and Agriculture

WHAT IS AGRICULTURE IN THE CLASSROOM?

Agriculture in the Classroom Saskatchewan (AITC-SK) is a registered charity dedicated to **connecting kids and agriculture through innovative, curriculum-based programs and resources**. To achieve this, **AITC-SK** liaises with the agriculture and education communities to develop and deliver quality educational resources and provide hands-on outreach programs and events for thousands of students each year. **AITC-SK** provides the foundation for young people to discover and explore agriculture.

We strive to provide engaging and interactive learning opportunities that make it easy and exciting for teachers across Saskatchewan to integrate agriculture education into their classrooms. Now, more than ever, it is important that society has an understanding of modern agriculture. Our global population is increasing and the agriculture industry must meet the growing demand for food and fiber, while ensuring a healthy environment is maintained.

Agriculture in the Classroom (Sask) Inc. was registered in 1994 and is proud to celebrate **20 YEARS OF AGRICULTURE EDUCATION!**



*It was an amazing opportunity.
All-in-all awesome.*

Student
Cooking up Saskatchewan



The students basically knew nothing about agriculture and now will definitely appreciate agriculture and farming more.

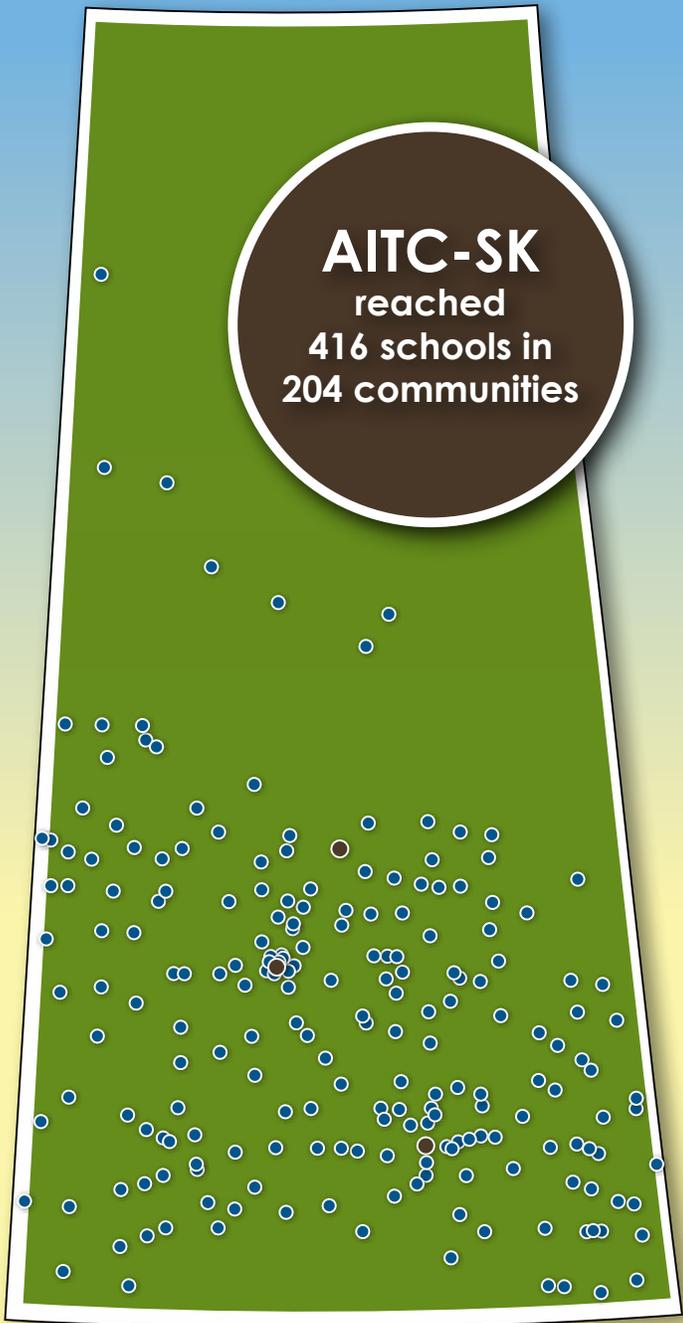
Teacher
Canadian Agriculture Literacy Week



OUR REACH IN 2014



AITC-SK
reached
416 schools in
204 communities



LEADERSHIP

MESSAGE FROM THE CHAIR

As I reflect on my involvement with **Agriculture in the Classroom – Saskatchewan (AITC-SK)**, I cannot help but smile at the success that has occurred in the past number of years. Success can be measured in the agriculture world as the amount of extra bushels or kilograms produced or perhaps the extra amount of profit at the end of the year. However, when dealing with children, success is measured by the number of smiles, the linkages of information to children and teachers, and the amount of 'ahhhh... I understand now' moments. I have had the privilege of experiencing this first hand and, as a farmer, this is extremely gratifying! My experience has been amplified thousands of times over with the hard working and dedicated staff of **AITC-SK** and the many volunteers that are making sure the voice of agriculture is heard by Saskatchewan's youth. I want to thank all of our sponsors and the **AITC-SK** staff, especially our Executive Director, Sara Shymko, for the past year and look forward to many more successes in 2015!

Clinton Monchuk, Chairperson

Executive Board Directors:

Chairperson: Clinton Monchuk, *Chicken Farmers of Saskatchewan*

Vice Chairperson: Barbara Podhorodeski,
Saskatchewan Oat Development Commission

Treasurer: Tim Stewart, *MNP LLP*

Secretary: Greg Lawrence, *Retired Educator*

Board Directors:

Krystal Aulie, *Ministry of Agriculture*

Mary Leggett, *Novozymes Bio Ag Group*

Kim Kennett, *Farm and Food Care Saskatchewan*

Brent Toles, *Ministry of Education*

Deb Hauptstein, *SaskMilk*

Robert Roy, *Saskatchewan Institute of Agrologists*

Patricia Englund, *Saskatchewan Cattlemen's Association*

 Students were engaged in every learning booth; never ready to leave, but were so excited to see what would be next. Students stated "This is the best field trip! We are having so much fun!"

Teacher, AG Experience



THE TEAM

MESSAGE FROM THE EXECUTIVE DIRECTOR

My message is one of gratitude. Firstly, I am obliged to the group of people who had the vision and determination to create **Agriculture in the Classroom Saskatchewan (AITC-SK)** 20 years ago. They realized the growing disconnect between young people and agriculture and did more than just talk about it – they took action. I won't name individuals involved for fear I might miss someone, but you know who you are! As we all know, ideas take money to turn into a reality. I would like to extend my sincere appreciation to the organizations that sponsored AITC-SK over the past 20 years, particularly the people from within these organizations who advocated for support!

I wish to thank Chantel Heintz for leading **AITC-SK** during my maternity leave and our amazing team that continues to meet each new challenge and opportunity with enthusiasm, commitment and passion! Thank you to the Board of Directors, particularly Clinton Monchuk, for providing the strategic leadership to take **AITC-SK** to new heights and to the countless volunteers, sponsors, and partners who support **AITC-SK** in many different ways.

As we leap into 2015, **Agriculture in the Classroom Saskatchewan** will continue to provide educational experiences that foster a greater awareness and understanding of modern agriculture.

The future is bright and I am excited to be a part of it!

Sara Shymko, Executive Director

The Current AITC-SK Team:

Executive Director: Sara Shymko
Project & Communication Manager: Janna Lutz
Human Resources & Finance Manager: Christine Meachem
Little Green Thumbs National Director: Rick Block
Programs Manager: Karen Enns
Programs Manager: Susan Jorgensen
Programs Manager: Leah Hermanson
Programs Manager: Shereen Kukha-Bryson
Administrative Assistant: Helen Froese

We would like to thank the following people for their dedication to AITC-SK and wish them all the best as they pursue other exciting career opportunities!

Chantel Heintz, *Interim Executive Director*
Adrienne Begg, *School Garden Coordinator*
Audrey Aamodt, *School Garden Coordinator*
Jessie Best, *School Garden Coordinator*



EDUCATIONAL PROGRAMS

We are proud to work with many partners across the province to deliver amazing educational programs to students across Saskatchewan. In 2014, 30,360 students directly participated in our educational programs!

ELEMENTARY SCHOOL PROGRAMS

These programs bring students out of the classroom and allow them to experience agriculture in a truly hands-on way. From watching cows being milked to crushing canola, students are having fun while learning about agriculture!

- **AG EXperience, Saskatoon**
Host Partner: Saskatoon Prairieland Park Corporation.
- **Harvest Showdown, Yorkton**
Host Partner: Yorkton Exhibition Association
- **Agribition Agri-Ed Showcase, Regina**
Host Partner: Canadian Western Agribition
- **Discover the Farm, Swift Current**
Host Partner: Swift Current Agricultural & Exhibition Association
- **Garden EXperience, Saskatoon**
Host Partner: Saskatoon Prairieland Park Corporation
- **Pizza Farms, Moose Jaw and Yorkton**
Host Partner: Ministry of Agriculture
- **Ag in the City, Saskatoon**
Host Partner: Saskatchewan Agriculture Industry
- **Seed Survivor, Various**
Host Partner: Agrium

PROGRAMS MANAGED INDEPENDENTLY BY AITC-SK

- Regina Agriculture Adventure
- Canadian Agriculture Literacy Week
- Summer Garden Program
- Pig Out on Reading
- Biotech Blast
- AGmazing Challenge
- Farm Tours
- Cooking up Saskatchewan

AITC-SK delivers classroom presentations to all grades across the province!



Thank you for the work you've put into this program... What a great learning opportunity! Thank you as well for seeking feedback - it's wonderful to know that you care about what leads to great learning for our students.

Teacher
Canadian Agriculture Literacy Week



132 OUT OF
150 TEACHERS

involved in **10 different AITC-SK programs** indicated that the program they attended **IMPROVED** students **UNDERSTANDING** and **PERCEPTION OF AGRICULTURE**.

When **204 TEACHERS** were asked to rate **12 AITC-SK PROGRAMS**

73%
rated the event
EXCELLENT

26%
rated the event
GOOD

2014 PROGRAM HIGHLIGHT

LITTLE GREEN THUMBS GROWS

Each year, the **Little Green Thumbs** program unlocks the magic of gardening for students by giving them the opportunity to become food producers right in their classroom. As students actively co-operate to care for their indoor garden, they learn about nutrition, environmental stewardship, sustainable food systems, and community interdependence.

Through the gardening process, students foster a sense of responsibility, achievement, and teamwork, celebrating their success and harvest with others in their school and community. **AITC-SK** manages the **Little Green Thumbs** program nationally and has embraced the sentiment of our charter: **Plant, Grow, Eat, Share – coming alive in a garden of possibilities!**

Out of 177 **Little Green Thumbs** students surveyed, **95% agreed** “having the garden made learning more fun.”

In Silverspring School in Saskatoon

The garden jungle transformed their physical space, creating a living wall and “learning nook” which students gravitated toward throughout the day.

In Venture Heights Elementary School in Martensville

I love learning alongside my students and this was the best project I have ever taken on with a class. I loved watching each new plant grow and the excitement it created among the students.

In Warman Elementary School in Warman

Our entire unit in Science about *Characteristics of Living Things* is now real and not theoretical. The students enjoy getting their hands dirty in the soil, and touching the plants.



2,299 students



113,500+ Learning Hours



Garden based activities reached **6,159** students



Little GreenThumbs
plant / grow / eat / share

EDUCATIONAL RESOURCES

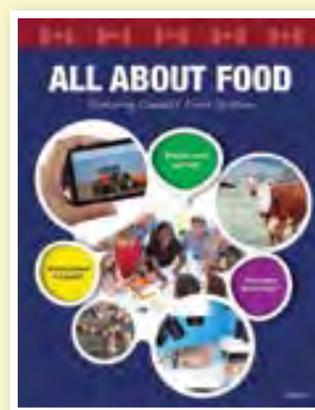
The educational resources that AITC-SK develops are high quality, meet curriculum outcomes, promote inquiry-based learning, and are developed in consultation with Educators.

WE ENSURE THAT OUR RESOURCES CONTAIN ACCURATE, BALANCED, AND CURRENT INFORMATION ABOUT MODERN AGRICULTURE.

NEW RESOURCES IN 2014!

ALL ABOUT FOOD: EXPLORING CANADA'S FOOD SYSTEM

This is the newest [AITC Canada](#) resource! Designed for high school students, this student guide addresses hot topics in agriculture. The accompanying interactive website allaboutfood.aitc.ca provides an online teachers' guide and frames the issues around "key questions".



EXPLORING CAREERS IN AGRICULTURE

[AITC-SK](#) developed a lesson plan to encourage students to consider a career in Agriculture. Developed in consultation with educators, this lesson plan utilizes the Ministry of Agriculture "Think AG" posters and an AITC-Manitoba careers video.



2,472

DOWNLOADS

of *Agriculture: The Heart of Saskatchewan's Past, Present, and Future*



60

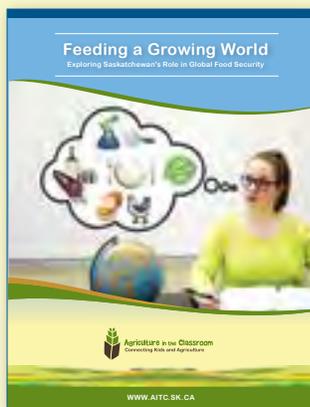
**AGRICULTURE
LEARNING KITS
IN CIRCULATION**

2014 RESOURCE HIGHLIGHT

FEEDING A GROWING WORLD: EXPLORING SASKATCHEWAN'S ROLE IN GLOBAL FOOD SECURITY

Now a Ministry of Education Recommended Resource, *Feeding a Growing World* is inquiry-based and provides the means for students to inquire, explore, and investigate the question, "How might Saskatchewan agriculture contribute to global food security for 9 billion people?". Featuring multiple interactive components, including a video and SMART Board game, students are engaged in learning more about agriculture and food security.

Feeding a Growing World was launched in November 2014, with an action-packed day of sessions relating to local and global food security and keynote speaker, Craig Kielburger!



 Agriculture in the Classroom provided the inspiration my class needed to start reaching out to transform the world.

Teacher
Feeding a Growing World Launch 

 Thanks so much for the fabulous educational resource, *Feeding a Growing World*!

Instructor
Faculty of Education, University of Regina 

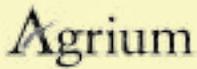
66
SCHOOLS

joined Craig Kielburger's keynote session via a live broadcast!



SPONSORS

CORE \$100,000+



HERO \$15,000+



CHAMPION \$10,000+



PARTNER \$5,000+



BUILDER \$1,000+

- Flamans • Grain Millers • MNP LLP • RM of Churchbridge 221 • SaskPork
- Saskatchewan Bison Association • Saskatchewan Pulse Growers
- Syngenta Canada Inc.



PROMOTOR \$150+

- AG West Bio Inc.
- Agriculture Council of Saskatchewan
- Conservation Learning Centre
- Dayle Bowman
- Farm and Food Care Saskatchewan
- Greg Lawrence & Shirley Humphries
- James Perkins
- New Life Mills
- Parrish & Heimbecker, Limited
- RM of Arlington No. 79
- RM of Benson No 35
- RM of Browning No. 34
- RM of Cana No. 214
- RM of Carmichael No. 109
- RM of Chaplin No. 164
- RM of Craik No. 222
- RM of Cupar No. 218
- RM of Deer Forks No. 232
- RM of Elcapo No. 154
- RM of Enniskillen No. 3
- RM of Enterprise No. 142
- RM of Estevan No. 5
- RM of Excelsior No. 166
- RM of Eye Hill No. 382
- RM of Fox Valley No. 171
- RM of Frenchman Butte No. 501
- RM of Garry No. 245
- RM of Gravelbourg No. 104
- RM of Gull Lake No. 139
- RM of Happyland No. 231
- RM of Hudson Bay No. 394
- RM of Humboldt No. 370
- RM of Insinger No. 275
- RM of Ituna Bon Accord No. 246
- RM of Kelvington No. 366
- RM of Keys No. 303
- RM of Kingsley No. 124
- RM of Lac Pelletier No. 107
- RM of Laird No. 404
- RM of Lakeview No. 337
- RM of Laurier No. 38
- RM of Leroy No. 339
- RM of Loon Lake No. 561
- RM of Lumsden No. 189
- RM of Marriot No 317
- RM of Maryfield No. 91
- RM of Medstead No. 497
- RM of Meeting Lake No. 466
- RM of Mervin No. 499
- RM of Milden No. 286
- RM of Monet No. 257
- RM of Moose Jaw No. 161
- RM of Moosomin No. 121
- RM of Mount Pleasant No. 2
- RM of Newcombe No. 260
- RM of Paynton No. 470
- RM of Prairiedale No. 321
- RM of Preeceville No. 334
- RM of Prince Albert No. 461
- RM of Reciprocity No. 32
- RM of Redburn No. 130
- RM of Round Valley No. 410
- RM of Rudy No. 284
- RM of Saltcoats No. 213
- RM of Sasman No. 336
- RM of Silverwood No. 123
- RM of St. Andrews No. 287
- RM of St. Peter No. 369
- RM of Stanley No. 215
- RM of Stonehenge No. 73
- RM of Sutton No. 103
- RM of Tecumseh No. 65
- RM of Terrell No. 101
- RM of Turtle River No. 469
- RM of Usborne No. 310
- Enduraplas
- RM of Waverley No. 44
- RM of Wawken No. 93
- RM of Webb No. 138
- RM of Weyburn No. 67
- RM of Whiska Creek No. 106
- RM of White Valley No. 49
- RM of Willowbunch No. 42
- RM of Wolseley No. 155
- RM of Wolverine No. 340
- RM of Kelross No. 247
- Saskatchewan Association of Exhibitions
- Saskatchewan Flax Development Commission
- Saskatchewan Institute of Agrologists
- Saskatchewan Sheep Development Board

FRIENDS OF AITC-SK

- Everyday Farms
- R-K Sunview Farms Ltd
- RM of Harris No. 316
- Turkey Farmers of Saskatchewan
- Re/Max Blue Chip Realty



FINANCIALS

INDEPENDENT AUDITOR'S REPORT

TWIGG & COMPANY

CHARTERED ACCOUNTANTS

650 REGENCY CENTER

333 - 25th STREET EAST

SASKATOON, SK. S7K0L4

Independent Auditors' Report

To the Board of Directors of Agriculture in the Classroom Saskatchewan Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Agriculture in the Classroom Saskatchewan Inc., which comprise the statement of financial position as at December 31, 2014, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

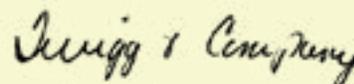
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements present fairly, in all material respects, the financial position of Agriculture in the Classroom Saskatchewan Inc. as at December 31, 2014, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Saskatoon, Saskatchewan

April 23, 2015



Chartered Accountants

FINANCIALS

STATEMENT OF FINANCIAL POSITION as of December 31, 2014

	<u>2014</u>	<u>2013</u>
ASSETS		
CURRENT:		
Cash	\$ 14,202	\$ 13,039
Accounts receivable	52,784	72,061
GST receivable	6,429	10,208
Short-term investments (Note 3)	110,146	82,984
Prepaid expenses	<u>2,125</u>	<u>1,626</u>
	185,686	179,918
LONG-TERM INVESTMENTS (Note 3)	-	15,729
EQUIPMENT (Note 4)	<u>6,211</u>	<u>8,410</u>
	<u>\$ 191,897</u>	<u>\$ 204,057</u>

LIABILITIES		
CURRENT:		
Accounts payable	\$ 24,705	\$ 27,824
Deferred contributions and revenue (Note 5)	<u>37,380</u>	<u>42,000</u>
	<u>62,085</u>	<u>69,824</u>

NET ASSETS		
UNRESTRICTED NET ASSETS	<u>129,812</u>	<u>134,233</u>
	<u>129,812</u>	<u>134,233</u>
	<u>\$ 191,897</u>	<u>\$ 204,057</u>

SIGNED ON BEHALF OF THE BOARD:

Director

Director

FINANCIALS

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>2014</u>	<u>2013</u>
INCOME:		
Grant income	\$ 202,106	\$ 152,565
Memberships	162,700	181,900
Program revenue (Note 6)	302,998	346,818
Project revenue (Note 7)	102,843	92,970
Resource development (Note 8)	22,539	201,724
Donations in kind	21,000	18,000
Other revenue	40,693	4,669
Reimbursed expenses	<u>1,977</u>	<u>1,491</u>
	<u>856,856</u>	<u>1,000,137</u>
EXPENSES		
Program expenses (Note 6)	261,998	346,574
Communications expense	18,961	6,341
Board of directors expense	3,005	969
Staff salaries and benefits	163,859	141,656
Staff expenses	23,726	11,484
Resource expense	54,721	25,452
Administration expense	16,289	6,377
Office expense	59,233	28,775
Outreach programs	99,782	81,058
Project expenses (Note 7)	117,027	92,766
Resource development expense (Note 8)	<u>42,676</u>	<u>239,247</u>
	<u>861,277</u>	<u>980,699</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	\$ <u>(4,421)</u>	\$ <u>19,438</u>

STATEMENT OF CHANGE IN NET ASSETS AS OF DECEMBER 31, 2014

	<u>2014</u>	<u>2013</u>
Balance, beginning of year	134,233	114,795
Excess (deficiency) of revenue over expenses	(4,421)	19,438
Balance, end of year	<u>129,812</u>	<u>134,233</u>

FINANCIALS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>2014</u>	<u>2013</u>
OPERATING ACTIVITIES:		
Excess (deficiency) of revenue over expenses for the year	\$(4,421)	\$ 19,438
Items not involving cash:		
Amortization	<u>2,199</u>	<u>2,425</u>
	(2,222)	21,863
Changes in non-cash working capital balances:		
Accounts receivable	19,277	(50,785)
GST receivable	3,779	(5,535)
Prepaid expense	(499)	(98)
Accounts payable	(3,119)	15,324
Deferred revenue	<u>(4,620)</u>	<u>(110,948)</u>
	<u>14,818</u>	<u>(152,042)</u>
Total from operating activities	<u>12,596</u>	<u>(130,179)</u>
INVESTING ACTIVITIES:		
Net disposals (purchases) of investments	<u>(11,433)</u>	<u>59,699</u>
Total from investing activities	<u>(11,433)</u>	<u>59,699</u>
FINANCING ACTIVITIES:		
Purchase of equipment	-	<u>(5,244)</u>
Total from financing activities	-	<u>(5,244)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR	1,163	(75,724)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>13,039</u>	<u>88,763</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ <u>14,202</u>	\$ <u>13,039</u>
Cash is composed of:		
Cash	\$ <u>14,202</u>	\$ <u>13,039</u>

FINANCIALS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

1. THE ORGANIZATION:

Agriculture in the Classroom Saskatchewan Inc. (“the Organization”) is an industry sponsored organization which is designed to educate students, teachers and the general public about agriculture and the agri-food industry. The Organization was registered under the *Non-Profit Corporations Act* of Saskatchewan on June 14, 1994. On July 28, 2004 the Organization was recognized by the Canada Revenue Agency as a Charity.

2. SIGNIFICANT ACCOUNTING POLICIES:

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CICA Handbook and include the following significant accounting policies:

a) Revenue Recognition -

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred or restrictions met. Unspent amounts are included in deferred contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

b) Equipment -

Equipment is initially recorded at cost. Amortization is provided using the declining balance method at rates intended to amortize the cost over their estimated useful lives as follows:

Computer equipment and hardware	30-100%
Furniture and equipment	20%

c) Income Taxes –

The Organization qualifies as a tax exempt organization under section 149 of the *Income Tax Act*.

d) Use of Estimates -

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, any disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenue and expenses during the reporting period. These estimates are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they become known. Significant estimates include, but are not limited to the valuation of accounts receivable and deferred contributions and revenue and the useful lives of property, plant and equipment.

e) Financial Instruments -

The Organization initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statements of operations in the period incurred.

FINANCIALS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

2. SIGNIFICANT ACCOUNTING POLICIES: (continued)

e) Financial Instruments (continued) -

Financial assets subsequently measured at amortized cost include cash and accounts receivable. Financial liabilities subsequently measured at amortized cost include accounts payable and deferred contributions and revenue. The fair value of the cash, accounts receivable, and accounts payable approximates their carrying value due to their short-term nature.

f) Donated materials and services

Donated materials and services that would normally be purchased by the Organization have been recorded as revenue in the financial statements at fair market value.

3. INVESTMENTS:

Short-term investments are recorded at fair value and consist of the following:

	2014	2013
<u>Short-term</u>		
Affinity Credit Union term certificate earning interest at .8% maturing February 8, 2014	-	36,012
Affinity Credit Union term certificate earning interest at .85% maturing November 12, 2014	-	36,905
Affinity Credit Union term certificate earning interest at 1.00% maturing August 19, 2015	45,165	-
Affinity Credit Union term certificate earning interest at 1.10% maturing March 1, 2015	10,173	-
Affinity Credit Union term certificate earning interest at 1.00% maturing August 19, 2015	2,364	-
Affinity Credit Union term certificate earning interest at .80% maturing March 1, 2014	-	10,067
Affinity Credit Union term certificate earning interest at 2.05% maturing February 7, 2015	5,433	-
Affinity Credit Union term certificate earning interest at 2.05% maturing March 1, 2015	10,405	-
Affinity Credit Union term certificate earning interest at 1.750% maturing May 8, 2015	36,606	-
	110,146	82,984

FINANCIALS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

Long-term investments are recorded at fair value and consist of the following:

	2014	2013
<u>Long-term</u>		
Affinity Credit Union term certificate earning interest at 2.05% maturing February 7, 2015	-	5,324
Affinity Credit Union term certificate earning interest at 2.05% maturing March 1, 2015	-	10,405
	-	15,729

4. EQUIPMENT:

The equipment as at December 31, 2014 consists of the following:

	2014			2013
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computer and equipment	\$ 24,668	\$ 23,685	\$ 983	\$ 1,874
Furniture and equipment	12,104	7,553	4,551	5,689
Display	<u>1,176</u>	<u>499</u>	<u>677</u>	<u>847</u>
	<u>\$ 37,948</u>	<u>\$ 31,737</u>	<u>\$ 6,211</u>	<u>\$ 8,410</u>

 The Agri-Ed showcase was an excellent opportunity for my students to learn about agriculture, farming, and farm animals.

Teacher
Agri-Ed Showcase, Prince Albert



 The students were excited to learn at each station. Our adults in the group learned a lot as well! I'd love to bring my class back again next year. Thank you!

Teacher
Discover the Farm, Swift Current



FINANCIALS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

5. DEFERRED CONTRIBUTIONS AND REVENUE:

The Organization received funding for event management of the 2014 Agriculture in the City event. The funding agreement stipulates that any unspent funding is restricted for the purpose of providing event management for the 2015 Agriculture in the City event.

The Organization received funding for the development, printing and distribution of an agriculture education storybook for grades 3 – 5 students in Alberta, Saskatchewan and Manitoba.

The Organization received funding for program costs related to model development and hub responsibilities for Agriculture in the Classroom.

	2014	2013
Deferred contributions and revenue, beginning of year	\$ 42,000	\$ 152,948
<i>Contributions and revenue received during the year:</i>		
Little Green Thumbs sponsorship	-	36,500
Ag in the City funding	20,000	-
Little Green Thumbs Model	144,500	-
Project funding	-	3,000
Resource development grant	-	2,500
Resource development sponsorship	40,000	-
<i>Less:</i>		
Amounts recognized as Summer Garden program revenue	-	(3,000)
Amounts recognized as Resource development expenses	(14,523)	-
Amounts recognized as Little Green Thumbs sponsorship	(36,500)	(65,348)
Amounts recognized as Project expenses	(3,000)	(84,600)
Amounts recognized as Ag in the City project costs	(16,612)	-
Amounts recognized as Little Green Thumbs model expenses	(138,485)	-
Deferred contributions and revenue, end of year	\$ 37,380	\$ 42,000



What a wonderful field Trip! The students had a fantastic time doing the hands-on activities as they learned about agriculture in the classroom.

Teacher
Gardenscape, Saskatoon



FINANCIALS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

5. DEFERRED CONTRIBUTIONS AND REVENUE: (continued)

The deferred contributions and revenue relates to the following:

	2014	2013
Little Green Thumbs sponsorship	\$ -	\$ 36,500
Ag in the City funding	3,388	-
Resource development sponsorship	27,977	2,500
Little Green Thumbs model	6,015	-
Other project grants	-	3,000
Deferred contributions and revenue, end of year	\$ 37,380	\$ 42,000

6. PROGRAM REVENUE AND EXPENSES:

The program revenue and expenses includes the following:

	Little Green Thumbs	
	2014	2013
Program revenue	\$ 302,998	\$ 312,451
Program expenses:		
Communication	7,248	27,412
Education material and support	50,765	59,788
Equipment and supplies	28,005	40,720
Partner agreements	2,362	6,399
Personnel	129,005	113,958
Storage	4,523	4,852
Travel	18,588	13,242
Teacher workshops	21,502	15,402
Office expenses	-	3,600
Administrative costs	-	25,737
	261,998	311,110
Excess (deficiency) of program revenue over expenses for the year	\$ 41,000	\$ 1,341

FINANCIALS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

7. PROJECT REVENUE AND EXPENSES:

The programs and projects revenue and expenses includes the following:

	Ag in the City	Website Revamp	Feeding a Growing World Launch	Summer Garden Program	Ag Adventure	Other	Total
Program (project) Revenue	\$ 24,954	\$ 20,016	\$ 12,750	\$ 26,900	\$ 6,500	\$ 11,723	\$ 102,843
Program (project) expense	24,954	20,016	30,270	21,690	6,304	13,793	117,027
	\$ -	\$ -	\$ (17,520)	\$ 5,210	\$ 196	\$ (2,070)	\$ (14,184)

8. RESOURCE DEVELOPMENT:

	Stewardship Book	High School Science	Feeding a Growing World	Total
Revenue	\$ 12,023	\$ 10,516	\$ -	\$ 22,539
Expenses:				
Development costs	12,023	10,514	20,139	42,676
	\$ -	\$ 2	\$ (20,139)	\$ (20,137)

9. FINANCIAL INSTRUMENTS:

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Credit Risk

The Organization is exposed to credit risk from potential non-payment of accounts receivable. Most of the accounts receivable were collected shortly after year-end.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. The Organization is not exposed to significant interest rate risk on its investments.

FINANCIALS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

9. FINANCIAL INSTRUMENTS: (continued)

Liquidity risk

Liquidity risk is that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization enters into transactions to purchase goods and services on credit from creditors, for which repayment is required at various maturity dates. Liquidity risk is measured by reviewing the Organization's future net cash flows for the possibility of a negative net cash flow. The Organization manages liquidity risk resulting from accounts payable and accrued liabilities by investing in liquid assets such as cash and short-term investments which can be readily available to repay accounts payable and accrued liabilities.

10. ALLOCATION OF EXPENSES:

The Organization presents the statement of operations by function with salaries, benefits, directly related staffing costs and some overhead costs allocated by function.

11. COMPARATIVE FIGURES

The comparative figures have been reclassified, where applicable, to conform to the presentation used in the current year.



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Agriculture in the Classroom

Connecting Kids and Agriculture

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